



*Invest to ensure Metro students have equitable resources and opportunities for years to come*

Since 1982, PENCIL has been creating vital links between the business community and Metro Nashville Public Schools (MNPS) to bring resources to students that support their academic and life success. To ensure our financial stability and our capacity to always meet these needs for our schools, we have created the *Our Students, Our Future* campaign.

A gift to the *Our Students, Our Future* campaign supports PENCIL's endowment, which helps ensure we can always provide critically needed resources to MNPS through our programs and PENCIL Partnerships, such as:

- caring adult mentors to encourage, guide, and tutor struggling young readers
- experiential learning opportunities for high school students to provide exposure to in-demand, living wage career paths
- celebration opportunities to reward and encourage students and teachers
- school supplies so every student and teacher have the basic tools they need

Donors to the *Our Students, Our Future* campaign become members of PENCIL's Legacy Society. Donors may contribute via a one-time gift now that will immediately begin earning income for PENCIL, or with a planned gift, such as naming PENCIL as a beneficiary of a will, life insurance policy, or other form of estate gift. Members are acknowledged for their commitment and are invited to participate in a variety of special events and reunions.

Consider becoming a member of the PENCIL Legacy Society and ensure you can support PENCIL's mission and work forever.

*If you would like to learn more about planned giving, please contact Angie Adams, President & CEO, at [AAdams@PENCIL615.org](mailto:AAdams@PENCIL615.org).*

### **Sue Spickard Endowment Fund**

Together with civic and business leaders, Sue Spickard took a simple but powerful idea and brought it to life with the creation of PENCIL more than 38 years ago. Even today, Sue serves as a very engaged and contributing member of PENCIL's board. In Sue's honor, we have created the *Sue Spickard Endowment Fund* to recognize her lifetime commitment to assuring MNPS students have the resources they need.

*Linking community resources to Nashville Public Schools to help young people achieve academic success and prepare for life.*

7199 Cockrill Bend Blvd | Nashville, TN 37209 | (615) 242-3167

Info@PENCIL615.org | [www.PENCILforSchools.org](http://www.PENCILforSchools.org)



## Frequently Asked Questions

*Ensuring the Long-Term Impact of PENCIL Partners in Nashville Public Schools*

What is it about PENCIL's work that is critical to MNPS' future?

- PENCIL is the sole nonprofit organization dedicated to recruiting community resources to support MNPS teachers, students, and district initiatives. District leadership relies on PENCIL to bring a high volume of talented and passionate volunteers to meaningfully engage with students AND to be the largest provider of school supplies for MNPS students, all free of charge.

Why a \$3 million goal?

- An endowment corpus of \$3 million would provide enough annual income to assure that there are always at least two PENCIL staff members to facilitate PENCIL Partnerships for Metro Nashville Public Schools, continuing this critical community engagement and bringing resources to students.

How is the Sue Spickard Endowment Fund different than PENCIL's endowment?

- The fund named to honor Sue is simply a portion of PENCIL's general endowment but will assure that the name and legacy of Sue Spickard is always remembered and recognized at PENCIL.

What is the timing of this campaign? When do gifts need to be committed and/or fulfilled?

- Our goal is to celebrate \$3 million in cash and planned gift commitments by June of 2024. We welcome the opportunity to celebrate donors' planned gift commitments together during their lifetime, understanding that these gifts will not come to fruition for years to come.

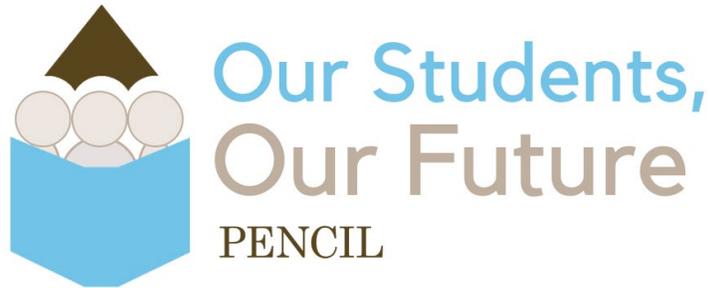
Who is PENCIL's Investment Manager?

- PENCIL's Board selected Woodmont Investment Counsel as our Investment Manager in the Spring of 2017 when we moved our Board Designated reserves from 100% cash to a balanced portfolio. Stephen Frohsin is our main point of contact with Woodmont, but PENCIL also benefits from the expertise of the full Woodmont team.

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#### Who monitors PENCIL's investments?

- From FY17 through the end of FY20, PENCIL's Finance Committee was instrumental in creating our Investment Policy, meeting with our Investment Manager, and monitoring our investment returns. In light of the changing economic circumstances brought about by the pandemic, during FY21 our Board Executive Committee will now be fulfilling all the roles previously filled by our Finance Committee.

#### What is a suggested endowment gift amount?

- Since the average annual withdrawal from our endowment fund will be roughly 4%, a good rule of thumb is that your endowment commitment be 25 times your annual operating gift. However, any and all gifts to PENCIL's endowment will grow over time and help secure our future support to MNPS.

#### What is an easy way to make a Planned Gift commitment?

- A very easy way to make a Planned Gift commitment is to add PENCIL as a beneficiary on a life insurance policy.

#### May I gift a life insurance policy to PENCIL?

- Yes, PENCIL is happy to accept life insurance policies from our donors with the understanding that the donor will make an annual gift to cover the policy premiums.

#### Is there a way for me to create a named endowment fund within the general PENCIL endowment?

- We would welcome the opportunity to create multiple named funds within our general endowment to recognize community leaders. In order to create a named fund, we ask for a minimum investment of \$25,000.

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# PENCIL

In 1982, PENCIL opened its doors after months of collaboration between business and community leaders and Metro Nashville Public Schools. These community leaders knew that a strong public school system was essential to Nashville's healthy future and that the broad-based support of and involvement from the community, particularly the business community, were imperative.



**1982**  
37 PENCIL Partnerships

119 Partnerships, one for every MNPS school

**1984**



**1997**

First Bronson Ingram Award given to Nelson Andrews

First *A Little Night of Music* concert with Michael W. Smith as our headlining artist

**2004**



**2006**

Opening of the LP PENCIL

500 PENCIL Partnerships

**2012**



**2016**

LP PENCIL Box annual distributions jump from \$350,000 to \$850,000

10<sup>th</sup> anniversary of Academies of Nashville: 365 Academy Partnerships

**2017**

PENCIL's 40<sup>th</sup> Anniversary

**2022**



**2024**

PENCIL celebrates with endowment donors who have achieved a \$3MM fund



**2021**

LP PENCIL Box hits \$10M in total distributions since inception

750 Partnerships; \$1.8M in LP PENCIL Box distributions; \$4.9M in Community Impact

**2020**



**2018**

PENCIL opens new warehouse on Cockrill Bend